

## **Treasurer – Director at Large Report - Burnaby Tennis Club**

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I continued in organizing the early Bird Tennis for Tuesday and Thursday mornings. This year there are 16 members. Several are recovering from Health problems.

I assumed the role of treasurer when the previous treasurer resigned. In this capacity I orchestrated a change in the year ends. This requires revenue Canada Agency approval. The reason for the change is to have the club expenditures match the revenue (fees) collected. The member dues are for the period September 1<sup>st</sup> to August 31<sup>st</sup>.

Currently BTC has a December 31<sup>st</sup> year end, thus the financial statements records a balance forward in the cash and investments of the funds held for the expenses to be incurred January 1<sup>st</sup> to August 31<sup>st</sup>. This creates the impression the club has lots of cash surplus. When determining what the annual membership dues should be, we need to see how well the revenue and the annual expenses of operating the club match up, "is there a surplus or a loss"?

By changing the year end to August 31<sup>st</sup> the annual income statement will provide the comparison of revenue to expenditures for the operating cycle (September 1<sup>st</sup> to August 31<sup>st</sup>)

For the current year I have worked with the Club's new bookkeeper to provide monthly financial statements that are informative and easier to understand. These are for review at the monthly board meetings.

I have worked with George McLacherie on establishing the feasibility of building a permanent tennis facility.

**REVENUE & EXPENSES**  
**Burnaby Tennis Club**

**Revenue**

	<u>2014</u> <u>Budget</u>	<u>2012</u> <u>Actual</u>	<u>2011</u> <u>Actual</u>	<u>2010</u> <u>Actual</u>	<u>2009</u> <u>Actual</u>
Membership Dues	185,000	187,474	182,046	183,607	170,414
Court Rental	65,000	76,963	82,481	97,092	78,904
Junior Development	16,000	10,214	11	-120	6,771
Tournament Revenue	5,000	2,197	11,639	21,142	12,235
Interest			3,135	947	3,953
	<u>271,000</u>	<u>276,848</u>	<u>279,312</u>	<u>302,668</u>	<u>272,276</u>

**Expenses**

Accounting & Legal	6,500	7,276	7,706	7,838	7,968
Advertising & Promotion	1,500	1,190	241		
Bank Charges & Interest	3,000	2,614	2,534	2,785	2,090
Bubble Expenses	20,000	19,246	16,361	14,002	18,019
Club Supplies	10,000	3,256	7,222	10,764	15,441
Donation				200	250
Dues, Property tax	5,600	5,367	350	5,395	50
Insurance	12,000	8,093	7,704	6,318	11,013
Janitorial & Supplies	18,000	17,268	16,250	14,139	12,418
Office & Supplies	5,000	3,795	3,886	3,576	5,190
Repairs & Maintenance	18,000	13,155	21,997	16,587	23,938
Social Events & Meetings	6,500	4,892	4,917	5,611	5,716
Tennis Pro Fees	16,000	14,750	14,750	14,000	13,617
Miscellaneous	500	115	6,200	4,019	3,176
Electrical	13,500	13,215	19,751	14,180	10,772
Heating	23,000	14,387	12,212	13,902	40,729
Telephone	3,400	2,984	2,727	2,892	2,682
Water & Garbage	4,000	8,431	4,223	4,052	4,230
Wages & Benefits	80,000	76,688	78,585	74,251	72,961
Website & Maintenance	3,000	2,340	2,755	2,690	3,145
Sub-Total	<u>249,500</u>	<u>219,062</u>	<u>230,371</u>	<u>217,201</u>	<u>253,405</u>

Additions to Equipment Fund	5,000
Additions to Bubble Fund	<u>25,000</u>
	<u>279,500</u>

Bad Debts	1,442	1,796	2,435	700
Depreciation & Amortization	13,840	25,868	33,511	37,065

Excess of revenues over expenses	<u>0</u>	<u>42,681</u>	<u>23,863</u>	<u>49,521</u>	<u>-18,939</u>
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