

BURNABY TENNIS CLUB 2012 BUDGET				
Restricted Fund Balances				
		Furnace Fund	General Fund	Total
Estimated replacement cost	500,000	85,000	N/A	585,000
Estimated useful life of existing	15	10	N/A	
Opening fund balances as at January 1, 2011	125,000	35,000	236,372	A* 396,372
2011 Annual addition required to fund replacement	25,000	5,000		
Fund balances at December 31, 2011	150,000	40,000	246,636	B* 436,636
2012 budget additions	25,000	5,000		
Balance December 31, 2012	175,000	45,000		

A* = Cash and Investment Balance as reported on the December 31, 2010 Financial statements.

B* = Cash and Investment Balance as reported on the December 31, 2011 Financial statements.