



BURNABY TENNIS CLUB
VICE-PRESIDENT'S REPORT
JUNE, 2015

Finance Committee

- See updated Income Statement vs. Budget
 - Club earned \$ k in May and June
- Updated financial statements delayed due to training of new bookkeeper
 - Club earned \$53k gross surplus (before depreciation)
 - Club earned \$53k gross surplus (before depreciation) until new indoor season begins
 - Club earned \$53k gross surplus (before depreciation) less costs \$3k (TV / camera) = ending net surplus of \$50k
 - After \$30k + \$7k interest goes to Bubble Fund, leaving \$13k to General Fund
- Budget 2015-16
 - Time to start thinking about next year. Some initial thoughts:
 - This year I budgeted based on 90% club capacity but we were actually at 100% (even after raising dues). Next year I will assume 95% capacity (285 members)
 - Club is having a good year but should not get complacent – all it takes is a slight decrease in members combined with an increase in expenses for things to turn negative. We should modestly increase dues to a) avoid larger increases later, b) re-balance dues structure, or c) establish clubhouse replacement fund.
 - Are there any requirements, investments, or initiatives we need to budget for??
 - i.e. clubhouse renovations, maintenance improvements, mold cleaning?
 - **Request Directors start thinking about next year budget requests**
- Ended May with \$4k in General Account + \$126k in Savings (surplus) Account
 - Transferred \$20k from Savings to General Account in early June

Rules

- A meeting of the Rules Committee was convened on June 4 to discuss and review 3 main topics. Although the RC report is in draft its conclusion will reflect the sentiments of RC members as:
 - Maximum weekly limit on bookings,
 - Strong support for this idea at 8 hours a week (incl. prime, non-prime, 24 hrs)
 - 90 minute booking slots
 - Weak support for this idea so it is dropped
 - Review last year's rules changes on how courts 1 & 6 are released at 8am
 - Decided to reverse – i.e. go back to 24 hr rule for all courts next season
- Reminder that next year's rules and membership form will be updated to incorporate:
 - "BTC may apply sanctions where a lack of consideration for others is shown through inordinately frequent cancellations." *as approved by Board in May*
 - All members must be active playing members...
 - Members are reminded not to share logins/passwords. Members are responsible for bookings made with their User ID.
 - A suspension means a player's playing and booking privileges are suspended; a suspended member should not be booking at all – and definitely not with *another* member's User ID!
 - This wording should be incorporated into a standard suspension template that is sent to suspended members



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Other:

- TV was bought and installed in clubhouse at a total cost of ~\$2k incl. installation & taxes.
 - Shaw satellite service installed with basic package + sports will provide coverage of all Major tennis tournaments but unfortunately *dedicated tennis channels are not available*
 - will cost ~\$63/mo. (but offset by savings from cancellation of office fax line)
- Booking System Review
 - After 3 Requests Gigasports has still not provided a quote to develop maximum weekly hours even after promising to do so. We should move on. If club adopts a maximum weekly booking limit and Gigasports cannot support it then we need to make a change.
 - I recommend we switch to GameTime. A decision later than July would be too late; the more lead time we have the less risk of a bad transition.
 - Gametime has provided a sample contract and offered help to take back our domains
- Ownership of "Burnabytennis.ca" and "Burnabytennis.com" domain registrations is currently registered under Gigasports; however, Gigasports has indicated consent to transfer to BTC if we make the arrangements. BTC must be the registered owner of our domain names.